

DAY 27

DAY 27 - Benefits of Business Plan Development

A business plan is a vital and living document developed by large and small businesses. It serves as a resource document, a critical path, a to-do list, the story of your business, and a road map should you ever lose your way.

Business Plan Development

Many businesses fail because they do not develop a business plan. Do not take this chance, but devote the next couple of days to developing a viable plan for your business venture. The process will help you recognize, assess, and plan for:

- Risks
- Rewards
- Opportunities
- Possibilities
- Obstacles
- Challenges



The work you put into your plan will be worth it. I have made it as easy as can be by providing you with my business plan for Mediamage Business Solutions. You can adapt the plan to suit your Virtual Assistant business accordingly. Read entirely my completed business plan and review the financials.

Located on CD-ROM: Templates/Business Plan Completed.doc

Located on CD-ROM: Templates/Business Plan Financials Completed.xls



R & R

Become a Highly Successful, Sought After VA – p. 46-60

A Virtual Assistant's Guide to Marketing – p. 146-165

Read the above pages for further guidance on creating a business plan.



Day 27: Task Checklist

- Research and start my business plan development using the provided templates
- Completed the day's readings